

RESOLUTION NO. 2012-226

**A RESOLUTION OF THE CITY COUNCIL OF THE CITY OF ELK GROVE
APPROVING THE HOMEBUYER ASSISTANCE PROGRAM GUIDELINES AND
AUTHORIZING STAFF TO IMPLEMENT THE PROGRAM IN ACCORDANCE WITH
THE TERMS OF THE GUIDELINES**

WHEREAS, the City of Elk Grove has applied for and received awards of HOME Investment Partnerships Program and CalHome Program funds from the California Department of Housing and Community Development (HCD) for the purpose of providing homebuyer assistance to low-income households; and

WHEREAS, in order to receive authorization to expend the funds, the City must submit certain documentation to HCD, including homebuyer assistance program guidelines; and

WHEREAS, staff has drafted guidelines for the Homebuyer Assistance Program that take into account the federal and state regulations of the funding sources.

NOW, THEREFORE, BE IT RESOLVED that the City Council of the City of Elk Grove hereby:

- 1) Approves the Homebuyer Assistance Program guidelines; and
- 2) Authorizes staff, as identified in the Homebuyer Assistance Program guidelines, to implement the Program in accordance with the terms of the guidelines.

PASSED AND ADOPTED by the City Council of the City of Elk Grove this 12th day of December 2012.




GARY DAVIS, MAYOR of the
CITY OF ELK GROVE

ATTEST:

APPROVED AS TO FORM:



JASON LINDGREN, CITY CLERK



JONATHAN P. HOBBS,
CITY ATTORNEY

CERTIFICATION
ELK GROVE CITY COUNCIL RESOLUTION NO. 2012-226

STATE OF CALIFORNIA)
COUNTY OF SACRAMENTO) **ss**
CITY OF ELK GROVE)

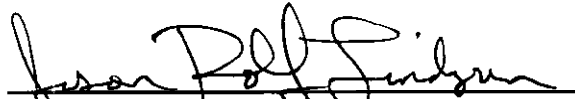
I, Jason Lindgren, City Clerk of the City of Elk Grove, California, do hereby certify that the foregoing resolution was duly introduced, approved, and adopted by the City Council of the City of Elk Grove at a regular meeting of said Council held on December 12, 2012 by the following vote:

AYES : COUNCILMEMBERS: *Davis, Detrick, Cooper, Hume*

NOES: COUNCILMEMBERS: *None*

ABSTAIN : COUNCILMEMBERS: *None*

ABSENT: COUNCILMEMBERS: *None*


Jason Lindgren, City Clerk
City of Elk Grove, California